

DEFINED CONTRIBUTION PLAN SUBCOMMITTEE

Chair: Nikki Jackson, Secretary –Personnel Cabinet

Purpose: We will research best practice, encourage thorough objective dialogue, explore all alternatives as it relates to the prospect of incorporating defined contribution and/or annuity plans into pension plan offerings for newly hired state employees and teachers.

Goal: To determine whether a voluntary defined contributions and/or annuity plan offering would serve as a viable response to pension concerns both in keeping with the states employee value proposition as well as serve as a method of addressing underfunding.

ADVISORY

The Defined Contribution Subcommittee of the Kentucky Public Pension Working Group will meet on Thursday, July 31st, 2008 at 1:00 p.m. in Room 129 of the Capitol annex, Frankfort.

AGENDA

- I.** Call to Order, Chairman,
Nikki Jackson, Secretary of the Personnel Cabinet
 - A.** Quorum
 - B.** Notification of the press
- II.** Introduction of the Members, Chair
- III.** Meeting Protocols, Chair
- IV.** Overview of Future Meetings, Chair
- V.** Discussion of Format-Feedback
- VI.** Dialogue on Purpose and Goals
- VII.** Other business
- VIII.**Adjournment and Next Meeting